

**Credibility Conference**  
**November 15-16, 2019**  
Sponsored by  
**The Laboratory for Aggregate Economics and Finance**  
**University of California, Santa Barbara**

**Conference Schedule**

*\*speakers are highlighted in author listings\**

**Friday, November 15**

8:45-9:00      **Welcome**

9:00-10:00    [Reputation and Sovereign Default](#) (with Manuel Amador)  
**Christopher Phelan (University of Minnesota)**

10:00-11:00   [Managing Expectations in the New Keynesian Model](#) (with Robert King)  
**Yang Lu (HKUST)**

*11:00-11:15   Break*

11:15-12:15   [Expectation Formation, Imperfect Credibility, and the Performance of Forward Guidance Strategies at the Effective Lower Bound](#) (with Arunima Sinha)  
**Andrew Levin (Dartmouth)**

*12:15-1:30   Group Photo followed by Lunch Served in Upham Courtyard*

1:30-2:30      [Credible Forward Guidance](#) (with Takeki Sunakawa)  
**Tai Nakata (Federal Reserve Board)**

2:30-3:30      [Lending Relationships and Optimal Monetary Policy](#) (with Guillaume Rocheteau,  
Tsz-Nga Wong, and Cathy Zhang)  
**Zach Bethune (University of Virginia)**

*3:30-3:45      Break*

3:45-4:45      [Commitment and Competition](#) (with Thomas Cooley and Ramon Marimon)  
**Vincenzo Quadrini (University of Southern California)**

*8:15   Dinner at Opal Restaurant & Bar, 1325 State Street*

**Saturday, November 16**

9:00-10:00 [Instrument-based vs. Target-based Rules](#) (with Marina Halac)  
**Pierre Yared (Columbia)**

10:00-11:00 [Rules without Commitment: Reputation and Incentives](#) (with Rishabh Kirpalani)  
**Alessandro Dovis (University of Pennsylvania)**

*11:00-11:15 Break*

11:15-12:15 [Robust Predictions In Dynamic Policy Games](#) (with Juan Passadore)  
**Juan Pablo Xandri (Princeton)**

*12:15-1:30 Lunch Served in Upham Courtyard*

1:30-2:30 [Organizational Equilibrium with Capital](#) (with Victor Rios-Rull and Zhen Huo)  
**Marco Bassetto (FRB Minn)**

2:30-3:30 [One Size Fits All? Estimating Tax Elasticities Across Time](#) (with Patrick Macnamara and Raffaele Rossi)  
**Myroslav Pidkuyko (Bank of Spain)**

**Conference Organizers:** Zachary Bethune and Eric Young